



April 23, 2009

Dear Shareholder:

Senetek PLC ("Senetek") believes that it was a passive foreign investment company ("PFIC") for its taxable years ending December 31, 2007 and December 31, 2008. As described in further detail in Senetek's Annual Report on Form 10-K for the year ending December 31, 2008 (the "2008 form 10-K"), which is available on the U.S. Securities and Exchange Commission's website at <http://www.sec.gov>, U.S. holders of ADSs of Senetek ("U.S. Holders") may make a qualified electing fund ("QEF") election with respect to Senetek.

US Holders of shares or ADSs who acquired Company shares or ADSs during 2008 may file a QEF election for the 2008 tax year with a timely filed 2008 tax return. However, US Holders of shares or ADSs who acquired such shares or ADSs prior to 2008 who file a QEF election for the 2008 tax year (or who file a QEF election for a later tax year with a timely filed tax return) will not have filed a "timely" QEF election since the election will not apply to Senetek's first year as a PFIC (which was 2007). Nonetheless, a US Holder can still benefit from the QEF election regime so long as the US Holder timely files a so-called "deemed sale election". In such a case, a US Holder will be treated as having sold his or her shares or ADSs on the first day of the tax year for which the QEF election is made. A US Holder who realizes gain on such a deemed sale will be subject to the US tax consequences as if he had actually sold his shares or ADSs. Thus, any gain realized on the sale would be treated as an excess distribution and would be subject to the rules applicable to a PFIC.

Senetek believes that most pre-existing US Holders should be able to make a QEF election and a deemed sale election for either 2008 or 2009 without adverse US tax consequences. A US Holder can make a deemed sale election even if his or her shares or ADSs have a value lower than the US Holder's basis in Senetek's shares or ADSs. In such a case, the US Holder reports the loss for informational purposes but does not recognize the loss. No change occurs in the basis of the stock. On January 1, 2008, the opening market price of Senetek's ADSs was \$2.85 per share. On January 1, 2009 the opening market price of Senetek's ADSs was \$0.87 per share. Senetek expects that most US Holders will be able to make a deemed sale election without adverse tax consequences for either 2008 or 2009 because the depressed price of Senetek's shares or ADSs should result in the US Holder realizing a loss (and not a gain) upon making the deemed sale election; *however, because results will vary from US holder to US holder as a result of individual circumstances, it is critical that each US Holder check with its own tax advisor concerning the effect of electing to make a deemed sale election for either 2008 or 2009.*

U.S. Holders who choose to make a QEF election in respect of Senetek's 2008 taxable year or who choose to make such a QEF election and a deemed sale election must do so by filing U.S. Internal Revenue Service ("IRS") Form 8621, *Return by a Shareholder of a Passive Foreign Investment Company or qualified Electing Fund* ("Form 8621"). U.S. Holders who file a QEF election must report their pro rata share of Senetek's ordinary earnings and net capital gain for Senetek's taxable year, if any, on Form 8621. Each U.S. Shareholder's pro rata share of ordinary

earnings and net capital gain for Senetek's 2008 taxable year may be calculated from the information contained in the PFIC Annual Information Statement attached hereto as Appendix A.

Please note that, as a holder of a PFIC, a U.S. Holder may be required to file Form 8621 with respect to Senetek, whether or not a QEF election is made. For example, a U.S. Shareholder who held common shares of Senetek in 2008 but who does not make a QEF election is required to report certain distributions from, and dispositions of common shares of, Senetek.

Blank copies of Form 8621, with instructions, may be obtained from the IRS website at <http://www.irs.treas.gov/formspubs/index.html>.

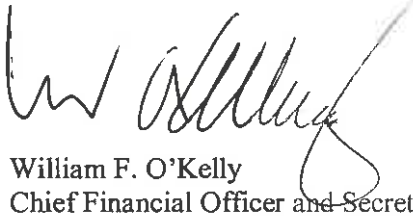
**You are strongly urged to read the section headed "Taxation" in the 2008 Form 10-K for further explanation of the U.S. federal income tax considerations that may apply to U.S. shareholders that invest in shares of Senetek, including information about the QEF, deemed sale election and other elections relevant to a holder of shares of a PFIC.**

**The information in this letter and the attached PFIC Annual Information Statement does not constitute tax advice and should be confirmed by your own tax advisor. You are strongly urged to consult your tax advisor regarding the application of the PFIC rules to you and the advisability of making a QEF election, deemed sale election or any of the other elections available to a holder of shares of a PFIC.**

As Senetek's PFIC status for a given taxable year will not be determinable until the close of such year, no assurance can be given regarding Senetek's PFIC status in 2009 or any future year.

Yours very truly,

Senetek PLC



William F. O'Kelly  
Chief Financial Officer and Secretary

Enclosure

**APPENDIX A**

**PFIC ANNUAL INFORMATION STATEMENT  
FOR SENETEK PLC (“Senetek”)**

- |  |   |
|--|---|
| 1. Taxable year  | January 1, 2008<br>to December 31, 2008 |
| 2. <b>Per share</b> amount of ordinary earnings/(loss) of the Senetek for taxable year specified as above.   | (US\$0.47)                              |
| 3. <b>Per share</b> amount of net capital gain of Senetek for taxable year specified above   | US\$0.00                                |
| 4. Amount of cash and the fair market value of other property distributed or deemed distributed to shareholder for taxable year specified above.   | US\$0.00                                |
| 5. To the extent necessary, to prevent a termination or invalidation of the shareholder’s QEF election, Senetek will permit any U.S. shareholder to inspect and copy Senetek’s permanent books of account, records and such other documents as may be maintained by Senetek that are necessary to establish that Senetek’s ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles and to verify these amounts and your pro-rata shares thereof. |   |
| 6. Senetek was incorporated in 1983, in the United Kingdom. Senetek’s U.S. federal employer identification number is 77-0039728 and its address is:  |   |

831 Latour Court,  
Napa, California 94558

THIS INFORMATION STATEMENT IS PROVIDED IN ORDER TO ASSIST THOSE U.S. SHAREHOLDERS WHO HAVE MADE A QEF ELECTION WITH RESPECT TO SENETEK PLC IN FILING FORM 8621, AND DOES NOT CONSTITUTE TAX ADVICE. U.S. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES OF SENETEK PLC ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE OR LOCAL LAW OR ANY FOREIGN LAW.